

COMMISSIONING CEREMONY OF 100kWp HYBRID SOLAR MINI-GRID ELECTRIFICATION OF OLOOJI COMMUNITY IN IJEBU EAST LOCAL GOVERNMENT AREA OF OGUN STATE, NIGERIA.

Abuja, Nigeria – 23rd of November, 2020.

ACOB Lighting Technology Limited is pleased to announce the official commissioning of her 100kWp Hybrid Solar Mini-Grid Electrification of Olooji community in Ogun State, Nigeria, on Thursday, 26th day of November, 2020.

This project is a Public Private Partnership (PPP) between the Rural Electrification Agency (REA) through the Rural Electrification Fund (REF) and ACOB Lighting Technology Limited with support of Ogun State Government and First City Monument Bank Plc. (FCMB).

The Solar Mini-Grid power plant consists of 304 pieces of Solar panels of 345Watts, a Hoppecke battery bank, SMA PV and Battery Inverters as well as 150kVA Diesel Back-up Generator, with over 10.9km of Low Voltage Grid Distribution Network.

This project is designed and developed to provide 24 hours Electricity on a Pay-As-You-Go business model to benefit of over 4500 people living in Olooji Community. There are 634 metered customers which include residential Household, Commercial and Productive users, industrial clusters and Public health and religious utilities creating over 50 direct and indirect jobs aimed at promoting the social economic development of Olooji Community and Ogun state at large.

The project also incorporates an innovative Pay-As-You-Go Clean water dispensing Social enterprise business model which will provide clean and affordable water to Olooji community and over 30,000 dweller surrounding it.

In recognition of ACOB Lighting's commitment to building capacity and training in the Mini Grid Space. This project incorporates facility for Mini Grid design (MDG) training and site simulation exercise through its Subsidiary – **ACOB ACADEMY LIMITED**. Providing firsthand practical learning for team populace interested in venturing into Mini Grid.

Time: 12 Noon

Date: 26th of November, 2020

Venue: Olooji Community, Ijebu East Local Government Area (LGA), Ogun State, Nigeria.

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Signed

Management

ACOB Lighting Technology Limited