

ENVIRONMENTAL AND SOCIAL POLICY STATEMENT

ACOB Lighting Technology Limited (ACOB) is committed to providing clean, affordable and sustainable power through a mix of renewable energy power solutions for governments, companies, cooperatives, individuals, parks and public utilities.

As part of efforts to achieve our goal, we are committed to the management of the Environmental and Social risks of our operations by the adoption of an Environmental and Social Management System (ESMS). This ESMS has been developed in accordance with the requirements of applicable local, national and international laws, legislation and approved codes of global best practices. The responsibility of implementing the ESMS applies to the management, employees, and contractors of ACOB.

To continually ensure effective environmental and social (E&S) management practices across our operations, our focus will be on:

- Full compliance with all applicable local, federal laws and international regulations, and with other relevant requirements in accordance with industry standards and legal agreement;
- Prioritizing E&S considerations into all our business and operational activities so that E&S risks management framework and procedures are integrated into our overall operational process;
- Clearly communicating our commitment on E&S performance to our stakeholders and host community;
- To track, measure and optimize our overall resource use in line with global best practices;
- Adopting a set of standards, covering key areas of E&S impacts and issues which our facilities are expected to meet;
- Ensuring our contractors assess and manage the E&S issues associated with their projects so that their projects meet our requirements;
- Training employees to be aware of and understand the E&S risks associated with our operations and promote responsible behavior that safeguards and positively impacts people, property and the environment;
- Minimize the amount and toxicity of waste generated and ensure the safe treatment and disposal of waste;
- Have an adequate Emergency Plan to mitigate adverse effects on the environment, people and property;
- Ensure a documented system for effectively dealing with complaints and grievances from our stakeholders is implemented;
- Measuring our progress as best we can by conducting a review of our E&S objectives at least on an annual basis; and
- Continuously seek opportunities to improve our adherence to these principles.

This policy applies to all employees, activities, operations and maintenance functions including those situations where workers are required to work off-site. Our designated ESG Manager shall ensure conformance with this policy and be responsible for its execution.

A handwritten signature in black ink, appearing to read 'A. Obiechina', written over a horizontal line.

Alexander C. Obiechina
MD/CEO

01 / June / 2019

Effective Date